A DAILY NEWSPAPER

VOL. XIX: NO. 338.

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BULLET IS FIRED

Trigger After Youth

Grabbed Revolver.

' (BY THE ASSOCIATED PRESS.)

WHATHERFORD, Texas, Nov. 2,-The

story of a "mortal battle," with the

voung university student who had se-

retly married his beautiful 17-year-

old daughter, was told dramatically

from the witness stand here today by

R. H. Hamilton, charged with murder

n connection with the fatal shooting

In his own words this was Hamil-

"I got up and walked to the door

and saw in the reception room the

young man, Tom Walton. We were

face. He moved his right hand in the

oat pocket and I immediately grabbed

"When I grabbed for the gun he

hand and I caught hold of it. It was

ver that pistol. He was doing every-

everything I could to shoot him."

but I had to protect my own life."

"About three minutes ago I had to

Please Turn to Page 8.

After It Had Been Attached

For Debt.

IBY THE ASSOCIATED PRESS.]

RALEIGH, N. C., Nov. 2 .- Two mer

neld up a night watchman and a deputy

day, removed the airplane City of Sa-

vannah of the Eastern Air Express and

flew it away, Sheriff Numa F. Turner

announced today. At noon no trace

of the missing plane or the men had

The City of Savannah was attached

ate last night by the United States

Acceptance Corporation which claimed

it had a lien on the planes of the com-

pany. It was brought here from Cam-

The City of Raleigh, another plane

owned by the company, still was in the

hangars here. It also was attached in

There was no information as to the

identity of the men who removed the

PARAGOULD, Ark., Nov. 2. (49)-Ed-

vard Riggs, 72, farmer, married eight

times, was found by his wife dead

from a bullet wound at their home

near here today. A coroner's jury re-

turned a verdict of suicide. Ill health

vas assigned as the reason for his act.

30,000 SUITS ARE SETTLED

WARSAW, Poland, Nov. 2. (49)-An-

nouncement was made today of the

signing yesterday of an agreement be-

UTILITIES COMPANIES CALLED.

WASHINGTON, Nov. 2. (A)-Secretary

Wilbur today called a conference of

FARMER FOUND DEAD.

been found.

Express Company,

plane,

he local proceedings.

telegram to Mrs. Hamilton:

of Tom Walton, jr., last May.

ton's story of the shooting;

or my pistol.

SUNDAY MORNING, NOVEMBER 3, 1929.

U. S. TO RECEIVE

-- PRICE TEN CENTS

3 OKEECHOBEE COUNTY BOARD MEMBERS HELD

Chairman and Two Others Arrested On Charges of Malpractice.

MEN ARE RELEASED UNDER \$750 BONDS

Illegal Surrender To Bank of \$50,000 Collateral Is Charged.

(MERALD SERVICE.)

OKEECHOBEE, Fla., Nov. 2 .-Charged with malpractice in connection with the release of \$50,000 in Liberty bonds, held by Okeechobes county as security for county funds deposited in the now defunct Peoples Bank of Okeechobee, W. W. Fotter, chairman of the board of county commissioners, S. A. Hair and T. J. Bass, members of the board, were arrested by Sheriff William Collins here today.

The three officials are charged with releasing the collateral bond to the bank contrary to terms of a contract which required that the bond must he retained until county deposits had failen below a \$50,000 total. According to County Judge G. C. Durrance, who issued the warrants for the arrest of the three men, Okeechobee county had on deposit in excess of \$91,-000 at the time the bonds were released to the Peoples Bank, which closed June 2, 1929.

The three commissioners are charged with having authorized release of the bonds after the regular meeting of the county board on May 5, 1929 had adbonds had been discussed at this meeting but the board had decided to postpone action until a later meeting, according to the affidavits accompanying the warrants. Members of the pard other than the three arrested te not involved in the transaction, according to Judge Durrance.

Appearance bonds of \$780 each, set by Judge Durrance, were posted by the accused men today. Sudge Durrance said that none of the three men'had requested a preliminary hearing and that it was probable that they would be tried in the regular December term of County court.

ITALY DESIRES NAVAL PARITY

Equality With France On Sea To Be Demanded.

ROME, Nov. 2.—The eve of the Franco-Italian preliminary parley on the coming London five-power naval disarmament conference finds Italian naval officers of the opinion that Italy must have complete parity with France or a fleet three times the strongth of its present one in order to insure the defense of her constline.

This will be Italy's contention when representatives of the two great Mediterranean powers meet in Rome to reach a mutual understanding on the naval exploitation of the inland sea.

AD LOG

Attractive, ressonably nrined houses and apartments are classifled by sections for your conventence, in Miami's most complete and up-to-date rental directory. Herald Classified. Better get settled for the winter.

Many wonderful bargains are offered today in the "Automobiles For Sale" columns, 1926 Buick standard six sedan is offered for

Bricklayers, carpenters, floor surfacers, painters, plumbers, plasterers roofers and other skilled tradesmen are offering their expert services through the "Building Trades"

Do you need a toupee of fine imported hair? Perhaps you have more use for a pair of practically new football pants, a cash register, paint sprays, paint, chinaware or a refrigerator. All of these and many other novel and money-saving opportunities are offered in the "For Sale Miscellaneous" columns.

The Herald places your classified essage before many, many thouands more interested readers-offers you by far the areatest variety of classified opportunities to choose

Seventy-seven per cent of all paid Classified ads published in Miami last month appeared in The Miami Horald - RESULTS made that possible.

Your ads will be charged. Phone

NEWS SUMMARY

THE WEATHER. Forecast for Florida: Partly cloudy today and tomorrow, Probably local showers in extreme north and extreme south portions Moderate east and southeast winds. Miami temperatures vesterday: Maximum, 81; minimum 75. Complete weather reports will NATIONAL.

Bankers declared sound business was unaffected by Wall Street slump. Page 1.

Senator Brookhart to tell grand jury of liquor at Washington dinner Page 32.

Senste to vote tomorrow on censure resolution against Bingham.

Chance remains for tariff bill to Five Ohloans mentioned for senate seat made vacant by Burton's Page 2 Clara Phillips, hammer murderess,

asked pardon. Page 3 Girl students at Northwestern University forbidden to fly without per-Page 27 Funeral rites conducted for late

Dr. John Rocah Stratton. Page 4. Virginia and Kentucky elections high spots in elections this week. Page 33. D. A. R. conference discussed

Page 11. North Carolina strikes. Detective was killed in fight with New York gunmen. Page 11. rhood leader, dies in Cleveland. Page 1.

Belf defense pleaded by woman who killed husband after 49 years of married life. Page 11. Alabama woman held on counter-Page 12. felting charge. Records in \$20,000,000 utilities receivership were studied. Page 33.

FOREIGN. New French cabinet announced, Page 4.

British labor showed gains in municipal elections. Page 32. Germans prepared to oot rocket to United States, Page 1. Arabs mourned British decree for Jewish homeland. Page 33. Soviets sentenced 14 more to death.

Germans to vote on Young plan. Page 11.

Page 1.

Mexican restored to churches Page 3. priests. Wilkins' Antartic expedition arpedition arrived off Uruguay, Page 12.

went hunting Page 7. Endurance plane forced to land at Tampa. Page 6. Road material railroad rates hear-

ing set for November 19 at Jackson-Page 7. Death was first guest to arrive at party in Tampa. Page 8. Educational session ended at Fort

LOUAL University of Miami aviation school given A-1 rating. Page 9. Capitol theater movietone machine operators were convicted of mailci-

ous mischief. Page 1. Miami rainfall of 20.18 inches during October was 11.74 inches above Page 9. Hisleah flood waters receded one

foot during week. Page 32. Mlami Beach life guards abandoned proposed strike. Increase of 1,800 new telephones attributed to removal of toll charges. Page 32.

Motorist rescued as automobile plunged into bay, Page 20. Elks exalted ruler acquited of embezzlement charge, Page 38.

Motor vehicle tax laws explained. Page 7. Student was shot while cleaning

Page 7. Automobile club officials to visit

Page 82. U. S. commissioner's office to be moved into federal building, Page 32. Expenditures fixed for Palm Beach Page18 Eight-story co-operative apartment

house planned at Miami Beach. Page 10.

MISCELLANY. Editorials. Page 6. Pages 21 to 24. Sports. Markets. Page 23. Pages 13 to 18, Pages 30 and 31, Page 28.

Society. Theaters. Radio Programs. Fables in Slang. Page 26. Back Country. Page 39. Docks and Decks. Page 32. Airport activities, Brisbane's "Today." Page 2, Page 38.

EX-PRESIDENT IS BURIED LISBON, Portugal, Nov. 2, (R)-Escorted by a funeral procession numbering thousands, former President Autonic Jose D'Almeida was buried today in a setting of military display seldom witnessed here.

CANADIAN OFFICIAL ILL. TORONTO, Ontario, Nov. 2. (A)-James R. Robb, Canada's minister of finance, was critically ill today from an

GERMAN PROGRAMS Radio Broadcasting Is Approved

TELLS HOW HE By Reichstag. NEW YORK, Nov. 2. (P)-Germany to begin transmitting experimental adio programs to Amercia at once SHOT WALTON preliminary to the proposed interchange of air entertainment with that ountry and the United States.

This announcement was made today ipon receipt of word that final ap-Father of Girl Says Young proval had been given by the reichpost ninisterium of the plan of German stations and the National Broadcasting Son-In-Law Made At-Company to exchange programs, tack On Him.

Three experimental programs are to e directed from Germany to NBC daily. They will be transmitetd by the short wave station recently constructed at Konigswusterhausen. The experi-IN SELF-DEFENSE ments will be the initial step toward the working out of a definite schedule or reception and rebroadcasting in Hamilton Says He Pulled the signal quality is considered good enough to be placed on a regular broad cast basis for NBC stations.

W. G. LEE, VETERAN LEADER OF TRAINMEN DIES IN CLEVELAND

Secretary of Brotherhood Had Colorful Career In Railroad Circles.

[BY THE ASSOCIATED PRESS.] CLEVELAND, Nov. 2 .- William G about 12 or 14 feet apart. When I saw him it made me rather uneasy and Lee, 70, the leader of a thousand bat-I stopped and said: 'Good morning.' He tles in behalf of the railroad workers didn't say a word but he stood there of the nation, died today at his home with his hand in his right cost pocket in Lakewood, Cleveland suburb. and with a vicious expression on his

Lee, until last June 1, was general secretary-treasurer of the Brotherhood ceived after having been defeated in 1928 for the presidency of the ovmade a dash toward me. I pulled the ganization which he had held continuously since 1909.

gun out and he jerked it out of my One of the most colorful and nic discharged over my right shoulder. turesque figures the railroad workers have ever produced. Lee took a weak From that time until Tom Walton fell to the floor there was a mortal battle little band of 17,000 men in 1909 and built it into the great and powerful hing to shoot me and I was doing Brotherhood of Railroad Trainmen of today. His own personality and char Hamilton said he walked back to his acter were interwoven in the very warp office from the reception room, reand woof of the brotherhood's texture marking to J. W. Burks, Amarillo real Lee's last years of life were marred by the desperate, but losing struggle estate man who testified as a defense syewitness: "I am sorry I had to do it, he waged against the inroads of can cer, the disease that ended his eventful

Then thinking of my wife and career. Les leaped into national prominence amily in Austin," Hamilton said, he sat at his desk and wrote the following in 1916 as one of the Big Four union leaders who ordered the railway strike which resulted in the passing of the hoot Tom Walton. This is awful. I Adamson law.

Again in 1921 he attained nation wide notice. This time he was on the other side and received much of the credit for preventing the general strike of all the transportation brotherhoods He called off the strike order issued to his brotherhood and refused to sancan open break between Lee and Warrer Eastern Express Craft Taken S. Stone, then president of the Brotherhood of Locomotive Engineers. Lee was responsible for the re-

plan of settling wage disputes. He ad-

Please Turn to Page 8.

sheriff at the Raleigh Airport early to-DIES SUDDENLY

Stricken During Party At Hotel In New York.

NEW YORK, Nov. 2 (4)-Leo Maloney, film director and actor of Hollywood, L. S. Lester of St. Louis, Mo.

Mrs. Maloney, understood to be den, S. C., late yesterday by Dr. J. E. motion picture actress, was notified the scheduled world premiere of "Show Owen, assistant chief pilot of the Air and was said to be rushing here by Boat," Universal production based on

MALONEY WAS VETERAN

OF VITAGRAPH DAYS D. Maloney, whose death was reported in New York, was a well-known actor, the next night after technicians had motion picture producer and director repaired the damage. in the film colony here. He was 41 years old and was born in San Jose, the damage to the machinery, Rebert-EIGHT TIMES MARRIED

> from days of the Vitagraph, was regarded as one of the outstanding directors of Western type pictures. At his home here it was said his widow was on the way to New York. The couple have several children.

U. S. REVENUE 'AGENT.

tween Poland and Germany canceling 30,000 suits involving 1,500,000,000 gold World war problems all mutual claims here from Washington three years ago arising out of the passing of Silesia, Pozania and the "corridor" to Poland and leaves his widow, Mrs. Margaret J Cluete, The body was shipped to Washngton tonight for burial.

SENATOR SNUBS REPORTERS. WASHINGTON, Nov. 2.-Senators were chary today about giving interpublic utilities companies operating in views, and Senator Blease, Democrat the National Parks to meet in Washington December 6 and 7 to discuss ways of improving the service. The

SOVIETS SOUND DEATH DOOM FOR 14 MORE

Class War Execution List Nears 100 In Turmoil In Russia.

America. They will be continued until Co-operative Grain Plan Brings Outbreaks In the Ukraine.

ARE SET ON FIRE

FARM BUILDINGS

IUNIVERSAL BERVICE.

MOSCOW, Nov. 2 .- Class war flared new today in Russia, with the Soviet government sentencing 14 counter volutionists to death.

With the execution of these sen tences almost 100 persons will have paid with their lives during the past veek for opposition to the new grain

The ravages of the antiSoviet terror ists have been executed with amazing boldness in the Ukraine, where their secret society posted lists of their ntended victims a week before murde and arson broke out in the province against the upper class peasants. for the presidency last year, doesn't

Anonymous posters in the village o oznesenovka read: "We advise the following persons to vacate their homes which will burst out in flames from all sides." Specific dates were given and the terrorists even threatened t burn the chairman of the vil-Soviet co-operative store at the

The death sentences today were proounced upon 11 peasants, two priests and one church-warden. The most sensational case was at Penza, where three kulaks (wealthy peasants) were condemned for firing 20 of the government's co-opeartive farm buildings burning to death 10 of the inhabitants including the chairman of the poor peasants' committee, his wife and children. The priests were accused of nciting the firing of a similar farm near Rekoff.

Forty-two alleged leaders of a counter-revolutionary organization and 500 members, disguised as the religious sect, "The Crossbearers," were arrested in central Russia, charged with plotting for the re-establishment of the monarchy and with terrorizing Soviet officials. The organization is accused of firing 30 co-operative buildings on a single night recently.

CAPITOL OPERATORS CONVICTED IN COUR

'Malicious Mischief" Prevented World Premiere of "Show Boat" In March.

Paul G. Robertson, 1753 N. E. First avenue, and W. R. Thaggard of south Miami, motion picture projectionists, yesterday were found guilty in the Court of Crimes of malicious mischief for damaging the Movietone machinery at the Capitol Theater on March 15. They will be sentenced Thursday by Judge W. F. Brown.

Malicious mischief under Florida statute is a misdemeanor, the maxi-Calif., died suddenly today in the Hotel mum penalty for which may be one Astor during a party in the suite of year's imprisonment and a fine of \$500. The damage to the Movietone machinery occurred a few minutes before the Edna Ferher novel of the same name. The theater was filled with members of society from Metropolitan Miami and Palm Beach and leading moving picture producers, directors HOLLYWOOD, Calif., Nov. 2. (P)-Leo and actors at the time the damage was discovered. The premiers was held

1928 flood control act to incorporate Immediately prior to the discovery of the controlled spillway plan instead of the present fuse-plug levee system on the Mississippi river floodway would son and Thaggard were reported as Maloney, a veteran of the screen missing from the moving picture probe the first order of business for his

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WREATH IN MEMORY OF GERMAN SOLDIERS

BADEN-BADEN, Germany, Nov. 2, (P) In the presence of representatives of all delegations to the conference for an uneventful automobile ride from DIES IN JACKSONVILLE establishment of a bank for interna- Washington. They will remain over JACKSONVILLE, Fla., Nov. 2. (P)- tional settlements, Chairman Jackson the week end. Frank R. Clute, agent in charge of the E. Reynolds of New York today laid United States internal revenue depart- a wreath at the Soldiers Memorial hall. francs. In this final liquidation of the ment here, died suddenly today after It bore the inscription: "In honor of all those who died for their country in the World war."

ALLEGED GUNMAN KILLED or, were killed today in a crash near CLEVELAND, Ohio, Nov. 2. (P)-Robert Triplett, 32, alleged Chicago gunman, who is said to be wanted there for the murder of his wife and a sweetheart, and in Buffalo for a dice South Carolina, said that hereafter all game shooting, was killed by police in Cathedral will be dedicated on Thurs- chester, 19, condemned for the murder questions must be submitted to him a street battle on the East side here day, November 14, it was announced of James W. Parks, 18, was taken under financing of new projects also will be in writing. He will not talk to reporters, tonight after Detective Edward A. Butler was wounded by five bullets.

AMERICA BY ROCKET IS GERMAN OBJECTIVE

FORTY-EIGHT PAGES TODAY

Permission Granted Scientist To Fire Trial Projectile From Island and, If Experiment Is Successful, Inventor Will Try To Shoo Carrier Across Atlantic and Eventually To Moon.

[UNIVERSAL SERVICE.]

weighing nearly a quarter of a ton, parachute, to earth, will be shot into the air from a lonely island in the Baltic Sea about November 15 as a preliminary test to shooting at America and then at the moon, rises and drops, to be shot over the The experiment will be conducted by

Professor Herman Oberth, German scientist, who recently won the international Paris prize for a thesis on traveling through space. The German ministry of traffic has just granted him permission to shoot his "space rocket" rom a small Baltic island near the German coast.

Professor Oberth hopes the rocket will reach a height of 40 to 50 miles, penetrating space beyond the earth's atmosphere at the rate of a mile s

BILTMORE PURCHASE

IS SOUND INVESTMENT

SAYS GOVERNOR SMITH

Wall Street Deflation Has

Nothing To Do With

Florida Prospects."

Former Gov. Alfred E. Smith of New

York, who failed to get Florida's vote

Governor Smith told a group of New

York capitalists last week that "the

stock market had nothing to do with

a sound Florida investment," and that

he regarded the Miami Biltmore Hotel

in Coral Gables as such an investment

So the financial group bought the

hotel, J. C. Coppinger of the New York

Title and Trust Company's Miami of

fice, brought the story back here from

Smith and John J. Raskob, sat in the

apartment of John McEntee Bowman

in the Biltmore Hotel, New York, with

Mr. Coppinger and Robert Mooney of

Miami, and agreed to an expenditure

of \$2,250,000 for the purchase of the

Miami Biltmore Hotel while the New

York stock market was in the thross

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OFFICIAL MURDER

Another Are Held.

Deputy Constable Sam Jones and Jim

Hodges late today were charged with

the murder of District Attorney John

Holmes last September 15. Holmes'

murder was the immediate cause of

Both men were lodged in jail after

filing of the charges by Deputy Sheriff

Burton brought Jones back yesterday

from New Mexico on an indictment for

ager of a boiler works here, was ar-

Hodges was once prosecuted by At

forney Holmes and freed in a pipe theft

The murder charge was filed in

WASHINGTON, Nov. 2. (P)-Chair

man Reid of the house flood control

committee said today that considera-

tion of possible amendments to the

HOOVER PARTY IN CAMP

MADISON, Va., Nov. 2. (A)-President

Hoover and party arrived at his camp

on the Rapidan river in the Blue

FLIERS KILLED IN FALL

here this morning for St. Louis.

bishop of Washington.

COLORADO SPRINGS, Colo., Nov. 2,

WASHINGTON, Nov. 2. (A)-The col-

lege of preachers of the Washington

County Judge Hood's court.

FLOOD RELIEF CHANGE

martial law in Borger.

'Red" Burton.

rested at his home.

December.

of its worst depression in years.

New York yesterday.

hold it against the state.

second, and consuming itself in 40 BERLIN, Nov. 2.-A giant rocket, to 50 seconds before returning, by Later, Professor Oberth will construct

a rocket equipped with an automatic movie apparatus, photographing as it Sound Business Unaffected Himalaya mountains, and then a third which will be shot to America carrying

The American rocket will be aimed to land somewhere in the Middle West Following these rocket flights, a gigantic rocket will be built to shoot at the

"I am not yet ready to shoot at the moon," Professor Oberth declared today. "There is nothing fantastic or frivolous in the work I am doing.

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ST. LOUIS SHRINERS TO BE FIRST ON AIR St. Louis, Nov. 2. (A) For the first time in the history of Shrinedom the Shrine initiatory

program will go on the air in a nation-wide radio hookup from St. Louis at midnight, Saturday, November 30, Theodore R. Appel, Illustrious potentate of Moolah Temple of St. Louis, announced today, The ceremonial will be put on in a St. Louis theater and will be broadcast over a chain of approximately 250 stations from coast to coast through station KMOX, the key station. The ceremonies are to be described in detail. The program will be on the air from midnight until 2 a. m. The radio hookup will be the largest network ever to broadcast an event of this character. Six hundred thousand Shriners all dver North America have been cifcillarized regarding the broadcast.

CONVICTED ROBBER The group, which included Governor IS SHOT TO DEATH

Prison Quarry Foreman Probably Fatally Wounded In Three-Cornered Fight.

ABY THE ASSOCIATED PRESS.]

ROME, Ga., Nov. 2 .- A convict serv-"It was a remarkable tribute to the ng a 15-year sentence for bank robbery future of Florida," said Mr. Coppinger, was shot to death and the foreman of the prison quarry where he was work-There sat former Governor Smith, Mr. Raskob, Mr. Riordan, Mr. Mooney, Mr. ing probably was fatally wounded to-Bowman, Mr. Moon of Miami and myday in a three-cornered gun battle that self. The buyers of the Miami Biltfollowed the prisoner's attempt to esmore were giving the condition of the cape from the Floyd county chain gang. New York market consideration. For-The convict, George Smith, 26, whose mer Governor Smith spoke up: 'Well, home was believed to have been in Gastonia, N. C., obtained a pistol this inadequate to check its impetuous morning and held up Ben Reynolds, a guard, with a command to "throw up your hands-I'm going to shoot your CHARGED TO TWO head off." Oscar Carver, foreman of the county rock quarry, drew his pistol money rates to the highest levels in Former Deputy Constable and and fired at Smith, while Revnolds also joined in the battle, as other guards came to their assistance. BORGER, Texas, Nov. 2. (A)-Former

Coroner Charles J. Ogle an autopsy to determine whether Car- DOCTOR IS KILLED ver or Reynolds had killed the convict, Smith was convicted last April.

VOLUNTEER RAIDER IS FOUND GUILTY

Jury Out 17 Hours In Liquor Hunt Homicide. CHANDLER, Okla., Nov. 2. (A)-Jeff

a liquor law violation. Hodges, manshot and killed Oscar Lowery, Pottawatomie county farmer July 4 in cording to police. search for liquor was convicted here today of first degree manslaughter. The sentence was left to the district judge Hal Johnson, who will impose it November 12. The penalty is a minimum term of four years and a maximum of 99 years. The verdict was returned WILL BE CONSIDERED after the jury had deliberated 17 hours

HOOVER ARMISTICE DAY

SPEECH TO BE ON RADIO NEW YORK, Nov. 2, (A)-The National Broadcasting Company announced today that President Hoover's Armistice day address before the American Legion Post of Washington will be committee at the regular session in broadcast over a coast to coast network.

RAILROAD PRESIDENT DIES NEW HAVEN, Conn., Nov. 2. (P)-George A. Hannauer, president of the Boston & Maine railroad, died at a Ridge mountains, early tonight after hotel here today after a heart attack suffered while he was a spectator a the Yale-Dartmouth football game.

MOHAMMEDAN LEADER TO WED. PARIS, Nov. 2. (P)-The Havas News Agency reported tonight that the mar-(A)-Charles Peterson, flying instructor for Pike's Peak Air Commerce, Inc., the Mohammedans of India, East and Lamont Stoltenberg, student fly- Africa and Central Asia, and Marcelle Carron, daughter of the proprietor of a small hotel, will take place at Aix-les Grainfield, Kans. Both men took off Bains on December 4.

DOOMED MAN ASKS RETRIAL. MACON, Ga., Nov. 2, (A)-A motion for a new trial in the cast of Earl Man tonight by Rt. Rev. James C. Freeman, advisement today by Judge H. A

PUBLIC UNHURT STOCK CRISIS

By Quoted Losses In Wall Street.

STATEMENT SAYS INDUSTRY INTACT

Individuals and Not Community Hit By Tum. bling Shares.

IBY THE ASSOCIATED PRESS.1

NEW YORK, Nov. 2 .- The National City Bank, in its monthly review of economic conditions, published tomorrow, will say that never before in the history of the country have industries been better fortified as to cash, condition of industry or soundness of corporate structure.

"Violent as has been the decline." t says of the stock market crash, "and serious as have been the losses of individuals, we do not believe it has altered the fundamentals of the business situation. The losses have been losses to individuals, not losses reducing the country's productive capacity.

"High prices that have ruled on the stock exchange have not been the case of business activity, but a reflection of it, magnified by more or less extravagant expectations which induced the speculative public to extend itself beyond its means. While reports of slackened business in certain lines of industry may have been one factor in the final break, the main cause of the drastic character of the decline was in the condition of the market itself."

For the past year, the review continues, tight money has been the chief cause of concern in the minds of competent authorities, and now this should be naturally corrected by a subsidence of the abnormal demand for market speculation.

It characterized the course of events on the stock market as "but the latest rehearsal of an old, familiar story, Founded upon a remarkable national prosperity, and aided in the beginning by easy money, the bull movement gained a momentum that carried it headlong past all danger signals. Ordinary measures of restraint proved course. Successive advances of reserva bank rediscount rates, the mounting volume of credit employed in carrying securities, and rise in open market years, and the dislocation of foreign

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BY YOUTH OF 20

Mystery Surrounds Shooting of

N. Carolina Physician. CHARLOTTE, N. C., Nov. 2 .- Dr. L. V. Cloaninger, of Statesville, N. C., for many years prominent in Uorth Carolina medical circles, was shot to death by Frank Reid, 20-year-old member of D. Harris, 65, volunteer dry leader who a prominent Statesville family, in a rooming house here late tonight ac-

The cause of the shooting was not established late tonight, Reid, maintaining atocial silence following a hysterical outburst immediately after the shooting.

Dr. Cloaninger and Reid were said to have been close friends.

MINISTER TO CHINA

SENDS RESIGNATION

WASHINGTON, Nov. 2. (P)-T resignation of John Van Antwerp Mac-Murray, for more than four years American minister to China, was announced today by Secretary Stimson. MacMurray has accepted "a responsible position at Johns Hopkins University" said the state department.

THE MIAMI HERALD HAS PUBLISHED 286,386 Paid Classified

Advertisements So Far This Year During the ten months period ending October 31, 1920, The Minmi Herald published 77 per cent of all Classified Ads. published in Miami,

Last Month, 25,476

Yesterday, 985 CLASSIFIED DEPARTMENT 200 S. Minmi Are. Fhone 2-7401

COOLER WEATHER GIVES ADDED ZEST TO THE SMOKER AND HAV-A-TAMPA CIGARS ARE THE HAPPY MEDIUM THROUGH WHICH HE CAN OBTAIN THE ACME OF SMOKING SATISFACTION-ELI WITT. TARREST TO THE SMOKER AND HAV-A-TAMPA CIGARS ARE THE HAPPY MEDIUM THROUGH WHICH HE CAN OBTAIN THE ACME OF SMOKING SATISFACTION-ELI WITT. TARREST TO THE SMOKER AND HAV-A-TAMPA CIGARS ARE THE HAPPY MEDIUM THROUGH WHICH HE CAN OBTAIN THE ACME OF SMOKING SATISFACTION-ELI WITT. TARREST TO THE SMOKER AND HAV-A-TAMPA CIGARS ARE THE HAPPY MEDIUM THROUGH WHICH HE CAN OBTAIN THE ACME OF SMOKING SATISFACTION-ELI WITT.

were canceled.

attack of pneumonia.

Office, 200 S. Miami avenue,